

Message Text

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FOLLOWING PARIS 28043 SENT ACTION SECSTATE SEPT 26, 1977
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USOECD

E.O. 11652: N/A
TAGS: EGEN, OECD
SUBJECT: OCT. 4 XCSS: EAST-WEST ECONOMIC RELATIONS

ISSUES PAPER FOR EAST-WEST AGENDA ITEM AT OCT 4 XCSS
HAS NOT YET BEEN CIRCULATED. TEXT WILL BE CABLED AS
SOON AS AVAILABLE. FOLLOWING IS TEXT OF ANNEX TO
ISSUES PAPER ENTITLED "WORK IN PROGRESS IN
INDIVIDUAL AREAS ON E/W ECONOMIC RELATIONS."

BEGIN TEXT:

INTRODUCTION

1. THE PRESENT ANNEX UP-DATES THE REPORT ON ON-GOING
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AND FUTURE ACTIVITIES OF THE ORGANIZATION IN INDIVIDUAL
AREAS ON EAST-WEST ECONOMIC RELATIONS WHICH WAS
PRESENTED TO THE COUNCIL IN C(77)76, ANNEX II, ON 5TH
MAY, 1977.

EAST-WEST TRADE

2. A MAJOR DOCUMENT DEALING WITH TRENDS AND OUTLOOK IN EAST-WEST TRADE (TC/WP(77)13, AND ADDENDUM AND CORRIGENDUM) WAS EXAMINED IN MAY AND WILL BE REVISED AND EXPANDED BY THE END OF THE YEAR, DUE ATTENTION BEING PAID TO THE NECESSITY FOR A MORE DETAILED ANALYSIS, INTER ALIA, BY COUNTRY AND BY PRODUCT. IN THE FRAMEWORK OF THE SECRETARIAT'S WORK PROGRAM ON MORE SPECIFIC PROBLEM AREAS IN TRADE POLICY, REPORTS ON COUNTERTRADE PRACTICES IN EAST-WEST ECONOMIC RELATIONS (TC/WP(77)27) AND THE BALANCE OF ADVANTAGES IN EAST-WEST TRADE RELATIONS (TC/WP(77)28) HAVE BEEN PRODUCED AND WERE DISCUSSED BY THE WORKING PARTY OF THE TRADE COMMITTEE ON 20TH AND 21ST SEPTEMBER. THE TRADE COMMITTEE ITSELF WILL EXAMINE THE PROGRESS OF WORK AT ITS MEETING ON 19TH AND 20TH OCTOBER.

EXPORT CREDITS

3. A DOCUMENT (TC/ECG/77.26) ON FINANCING OF EAST-WEST TRADE IS TO BE ISSUED SHORTLY FOR DISCUSSION BY THE TRADE COMMITTEE'S GROUP ON EXPORT CREDITS AND CREDIT GUARANTEES AT ITS MEETING ON 19TH TO 21ST OCTOBER. THE EXPORT CREDIT GROUP WILL SUBSEQUENTLY REPORT TO THE TRADE COMMITTEE.

FINANCE

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4. WITH THE ASSISTANCE OF CONSULTANTS AND DRAWING ON EXPERTISE WITHIN BAKING CIRCLES, A PAPER DEALING WITH COMECON COUNTRIES' BORROWING POLICIES AND FINANCIAL STRATEGIES IS ACTUALLY BEING PREPARED, AND WILL BE AVAILABLE BY 1ST NOVEMBER AND PRESENTED TO THE COMMITTEE ON FINANCIAL MARKETS AT ITS MEETING ON 17TH AND 18TH NOVEMBER.

TECHNOLOGY TRANSFER

5. A BACKGROUND PAPER (SPT(77)16) ON TECHNOLOGY TRANSFER BETWEEN EAST AND WEST HAS BEEN COMPLETED AND WILL BE GIVEN TO THE COMMITTEE FOR SCIENTIFIC AND TECHNOLOGICAL POLICY FOR INFORMATION AT ITS MEETING ON 12TH TO 14TH OCTOBER. AN EXPERT GROUP WILL DISCUSS THIS BACKGROUND PAPER ON 24TH AND 25TH OCTOBER, AND THE SECRETARIAT WILL SUBSEQUENTLY PROVIDE A REVISED VERSION, TAKING THE EXPERTS' COMMENTS INTO ACCOUNT. THE REVISED DOCUMENT WILL BE GIVEN TO THE COMMITTEE FOR SCIENTIFIC AND TECHNOLOGICAL POLICY FOR DISCUSSION AT THEIR MEETING IN FEBRUARY 1978.

ENERGY

6. A QUESTIONNAIRE ON ASPECTS OF ENERGY TRADING WITH THE EAST HAS BEEN FINISHED AND WILL BE DISTRIBUTED LATE IN THE AUTUMN, ASKING FOR DATA AND INFORMATION FOR THE YEARS 1977 AND 1978, AND PROJECTIONS FOR THE YEARS 1980, 1985 AND 1990. AN UP-DATED AND CONSIDERABLY EXPANDED VERSION OF THE RECENT PAPER (EP(77)7) ON ENERGY RESOURCES AND ENERGY TRADE OF THE SOVIET UNION AND EASTERN EUROPE WILL BE COMPLETED BY ABOUT THE MIDDLE OF OCTOBER.

AGRICULTURE
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7. AN AD HOC GROUP MEETING OF EXPERTS AT THE END OF JULY AGREED A PROGRAM OF WORK AND ALLOCATED IT AMONG THEMSELVES. THERE WILL BE A FURTHER MEETING IN FEBRUARY 1978 TO REVIEW PROGRESS.

SHIPPING

8. THE MARITIME TRANSPORT COMMITTEE HAS ASSEMBLED INFORMATION WHICH SEEMS TO INDICATE THAT DISCUSSIONS WITH THE USSR ARE APPROACHING A TURNING POINT. IN SPITE OF ALL MOVES FROM THE WESTERN SIDE TO FIND ARRANGEMENTS WITH STATE TRADING COUNTRIES ACCEPTABLE TO ALL PARTIES, LINES FROM THESE COUNTRIES CONTINUED, VIA RATE-CUTTING, THEIR PENETRATION INTO LINER CONFERENCE TRADE ROUTES.

9. IN VIEW OF THIS SITUATION AND BEARING IN MIND THAT THE PROBLEM HAS ALREADY BEEN RAISED UNILATERALLY AT OFFICIAL LEVEL WITH THE USSR ON A LARGE NUMBER OF OCCASIONS, THE MARITIME TRANSPORT COMMITTEE IS REVIEWING THE POLICIES PURSUED UP TO THE PRESENT TIME AND HAS ESTABLISHED A PRAGMATIC QUARTERLY SYSTEM OF REPORTING ON POLITICAL, COMMERCIAL AND STATISTICAL DEVELOPMENTS. IN PARTICULAR, THE MARITIME TRANSPORT COMMITTEE IS CONSIDERING WHAT ACTION COULD POSSIBLY BE TAKEN BY MEMBER COUNTRIES VIS-A-VIS THE USSR IN THIS AREA.

FISHING

10. WHILE DATA WILL BE UP-DATED REGULARLY AND MADE AVAILABLE THROUGH THE STATISTICAL ANNEXES OF REPORTS
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MADE TO THE COUNCIL OR THE EXECUTIVE COMMITTEE IN SPECIAL SESSION, NO SPECIFIC DISCUSSIONS IN THE COMMITTEE FOR FISHERIES ARE SCHEDULED ON THIS ITEM. ADDITIONALLY, SOME OF THE DATA APPEARS IN THE ANNUAL FISHERIES REVIEW PRODUCED BY THE SECRETARIAT.

EAST-WEST ECONOMIC RELATIONS AND DEVELOPING COUNTRIES

11. THE REPORT ON THE USSR AID PROGRAM (DD-520) WAS DE-RESTRICTED BY THE COUNCIL ON 14TH JUNE. A COMPANION REPORT ON THE AID PROGRAM OF OTHER EASTERN EUROPEAN COUNTRIES IS IN AN ADVANCED STATE OF PREPARATION AND WILL PROBABLY BE AVAILABLE BEFORE THE END OF OCTOBER. A PAPER ON SELECTED DATA ON TRADE FLOWS BETWEEN EAST EUROPEAN COUNTRIES AND DEVELOPING COUNTRIES (CES/77.58) WAS SUBMITTED ON 13TH SEPTEMBER. KATZ UNQUOTE CHRISTOPHER

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